## **Announcement of Price Adjustment**

## **Dear Valuable Customers and Partners:**

I hope you, your employees, and your families are staying safe and well in these unprecedented times for our economy and the world wide COVID-19 situations.

Hereby we want to extend our sincere gratitude to you for your always support and trust to Renhotec team in the past days.

In the past six months, there were sharp growing of raw material cost, labor cost and logistics cost as well. All these increase directly led to the growing of our product cost. Given this situation, we regret to inform you that we will have a 10-20% prices increase for some of our products accordingly effective from Feb 1,2021.

It's a tough decision in this tough time. We hope for your understanding and support like always. Please do not hesitate to contact us if you have any questions.

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